

CAPITAL BANCORP PLC

UNAUDITED FINANCIAL STATEMENT FOR THE PERIOD ENDED 31 MARCH 2025

CAPITAL BANCORP PLC

Statements of Financial Position
as at 31 March 2025

		<u>Mar-25</u>	<u>Dec-24</u>
	Notes	N	N
<u>ASSETS</u>			
Cash and Cash Equivalent	1	2,291,945,920	1,956,439,831
Financial Assets	3 & 4	5,811,775,806	5,426,611,241
Investment in Subsidiaries	3a	1,075,000,000	625,000,000
Other assets	5	965,015,533	1,266,765,145
Property Plant and Equipment	6a	533,784,865	546,754,783
Intangible asset	6b		
Investment Property	6c	234,500,000	234,500,000
TOTAL ASSETS		10,912,022,124	10,056,071,000
<u>LIABILITIES</u>			
Overdraft	2		
Borrowing	7	7,065,413,184	6,770,544,000
Current taxation	8	19,093,000	19,093,000
Deferred taxation	9		
Other Liabilities	10	503,261,505	177,769,000
TOTAL LIABILITIES		7,587,767,689	6,967,406,000
<u>EQUITY</u>			
SHARE CAPITAL	11	500,000,000	500,000,000
SHARE PREMIUM	12a	17,866,953	17,867,000
RETAINED EARNINGS	12	1,360,181,979	1,408,579,000
CURRENT YEAR Profit or (Loss)	12B		
FAIR VALUE RESERVES	13	1,446,205,503	1,162,219,000
SHAREHOLDERS FUND		3,324,254,435	3,088,665,000
TOTAL LIABILITIES AND EQUITY		10,912,022,124	10,056,071,000

CAPITAL BANCORP PLC			
Statements of Profit or Loss & Other Comprehensive Income		Mar-25	Mar-24
For The Period Ended 31st March 2025	Notes	N	N
Gross Earnings		265,235,854	322,161,706
Interest Income	15	194,818,298	129,055,185
Interest Expense	15	(161,816,310)	(61,587,865)
Net Interest Income		33,001,988	67,467,320
Investment Income	16	2,449,692	207,477
Total Investment income		2,449,692	207,477
Financial Advisory fees	14	5,674,661	214,322
Other income	17	62,293,202	107,383,322
Trading Income	18	-	85,301,400
Credit loss reversal/(expense)	19	-	-
Total Revenue		103,419,544	260,573,841
Personnel expenses	20	(53,081,833)	(34,328,120)
Depreciation	21	(20,129,935)	(20,294,683)
Other OPEX	22	(78,604,796)	(44,231,108)
Total Expense		(151,816,564)	(98,853,911)
Profit Before Tax		(48,397,021)	161,719,930
Income tax expense	23	-	-
Profit After Tax		(48,397,021)	161,719,930
Other comprehensive income, net of income tax			
Fair Valuation of Unquoted Equity		283,986,196	(50,384,884)
Other comprehensive income for the period		283,986,196	(50,384,884)
Total comprehensive income for the period		235,589,175	111,335,046
Profit attributable to:			
Equity holders of the Company		235,589,175	111,335,046
Non-controlling interest			
Profit/(loss) for the period		235,589,175	111,335,046
Total comprehensive income attributable to:			
Equity holders of the Company		235,589,175	111,335,046
Total comprehensive income for the period		235,589,175	111,335,046

CAPITAL BANCORP PLC			
Statements of Cash Flow For The Period Ended 31st March 2025			
	Notes	Mar-25	Dec-24
	N	N	
Cash flows from operating activities			
Profit for the period	128	(48,397,021)	297,821,000
Adjustments for:			
Depreciation of property, plant and equipment	20	20,129,935	71,923,000
Amortization of intangible assets			
Impairment of intangible assets			
Net interest income	15	(33,001,988)	(171,545,000)
Income tax expense			4,233,000
Credit loss expense			
Gain on disposal of property and equipment			
Net trading income			
Other items (Fair value on unquoted investment)		283,986,501	96,851,000
		222,717,427	299,283,000
Changes in investment securities		(312,942,990)	185,308,521
Changes in securities borrowed			
Changes in receivables			
Changes in statutory deposit			
Changes in due from related companies		(37,841,356)	(1,706,266,309)
Changes in investment property			
Changes in other assets		301,749,612	(366,191,563)
Changes in clients deposit			
Changes in portfolio under management			
Changes in payables to clients			
Changes in payable			
Changes in staff loans		(34,380,264)	5,704,044
Changes in borrowing		294,869,184	1,779,990,000
Changes in due to related companies			
Changes in deposit for shares			
Change in other liabilities		325,492,505	(33,528,000)
Other items (Audit Adjustment)			79,268,000
		536,946,691	(55,715,306)
Interest received	15	194,818,298	705,037,000
Interest paid	15	(161,816,310)	(533,492,000)
Income tax paid			
Net cash (used in) from operating activities		792,666,106	415,112,694
Cash flows from investing activities			
Acquisition of property and equipment		(7,160,017)	(59,617,783)
Proceeds from sale of property and equipment			
Acquisition of intangible assets			
Acquisition of investment properties			(107,107,000)
Investment in subsidiaries		(450,000,000)	(90,000,000)
Acquisition of financial assets at FVTPL			
Proceeds from disposal of FVTPL			
Net cash used in investing activities		(457,160,017)	(256,724,783)
Cash flows from financing activities			
Proceeds from the issue of call loans			
Proceeds from issue of common shares			
Proceeds from issue of share options			
Dividends paid			(150,000,000)
Others items (list)			
Net cash from financing activities		-	(150,000,000)
Net increase/(decrease) in cash and cash equivalents		335,506,089	8,387,911
Effect of ECL on cash and cash equivalents			
Cash and cash equivalents at beginning of quarter		1,956,439,831	1,948,051,921
Cash and cash equivalents at end of quarter		2,291,945,920	1,956,439,831

	NOTES TO THE ACCOUNTS :-		
	For The Period Ended 31st March 2025	Mar-25	Dec-24
		N	N
1	CASH AND CASH EQUIVALENT		
	Cash and bank balances	78,493,809	26,652,244
	Money market placements	2,213,452,111	1,929,787,587
		2,291,945,920	1,956,439,831
2	Overdraft		
3	Financial Instruments		
	Bonds & Comm paper Investments	825,745,447	735,647,976
	Equities	2,241,255,519	2,018,410,000
		3,067,000,966	2,754,057,976
3a	Investment in Subsidiaries	1,075,000,000	625,000,000
4	OTHER INVESTMENTS/LOANS & ADVANCES		
	Intercompany Receivables	2,685,940,665	2,648,099,309
	Loans and Advances	58,834,175	24,453,956
	ECL Provision		
		2,744,774,840	2,672,553,265
5	OTHER ASSETS		
	Other receivables	942,016,858	1,245,020,143
	Accrued fees		
	WHT Receivables		
	Prepayments	22,998,675	21,745,002
		965,015,533	1,266,765,145
	Less provision for other assets		
		965,015,533	1,266,765,145

6A	Property Plant and Equipment		
	PPE	533,784,865	546,754,783
6B	Intangible Assets		
6C	Investment Property	234,500,000	234,500,000
7	BORROWINGS		
	Deposit for Shares		-
	Borrowings	7,065,413,184	6,770,544,000
		7,065,413,184	6,770,544,000
8	TAXATION		
	Company Taxation	19,093,000	19,093,000
	Education Taxation		
	Technological taxation		
		19,093,000	19,093,000
9	DEFERRED TAXATION		
	DEFERRED TAXATION		
10	OTHER LIABILITIES		
	Payables	450,899,967	124,485,694
	Other liabilities	52,361,538	53,283,306
		503,261,505	177,769,000
11	SHARE CAPITAL		
	Ordinary shares	500,000,000	500,000,000
12	SHARE PREMIUM	17,866,953	17,867,000
12A	RETAINED EARNINGS		
	Retained earnings	1,360,181,979	1,408,579,000
12B	Current period profit or (loss)	1,360,181,979	1,408,579,000
13	FAIR VALUE RESERVES		
	Fair Valuation	1,446,205,501	1,162,219,000
		Mac-25	Mar-24
14	FEES & COMMISSION		
	Financial Advisory Fees	5,674,661	214,322
		5,674,661	214,322
15	NET INTEREST MARGIN		
	Interest income	194,818,298	129,055,185
	Interest expense	(161,816,310)	(61,587,865)
		33,001,988	67,467,320
16	INVESTMENT INCOME		
	Dividend Income	2,449,692	207,477
	Investment Securities		
		2,449,692	207,477
17	OTHER INCOME		
	Other Income	11,583,226	3,173,275
	Bank Interest		
	Interest on staff loan		
	PROCESSING FEE		
	INCOME-ASSET DISPOSAL		
	Trading Income	62,707,854	90,331,614
	Sundry Income		
	Unrealised Gain	(11,997,878)	13,878,433
		62,293,202	107,383,322
18	TRADING INCOME		
	Others- Exchange Gain on Eurobond		85,301,400
	Other trading income		
	Income-Asset Disposal	-	85,301,400
19	CREDIT LOSS REVERSAL/(EXPENSE)		
20	STAFF COSTS	53,081,833	34,328,120
21	DEPRECIATION	20,129,935	20,294,683
22	OTHER OPERATING EXPENSES	78,604,796	44,231,108
23	TSA		
24	Income tax		